



JME-SNB-SCG Conference
Informational Frictions in Macroeconomics
(in Honor of Robert E. Lucas, Jr.)
October 24-26, 2024

Program

Thursday, October 24, 2024

18:00 – 19:00 **Welcome Drinks**
Castle

19:00 Welcome Buffet

Friday, October 25, 2024

Session 1

Chair: Robert King (Boston University)

09:00 – 10:20 **Behavioral Sticky Prices**

Sergio Rebelo (Northwestern University, NBER, CEPR), Miguel Santana (Northwestern University), Pedro Teles (Banco de Portugal, Catolica-Lisbon School of Business & Economics, CEPR)

Discussant: Luigi Paciello (EIEF, CEPR)

10:20 – 10:50 **Break**

10:50 – 12:10 **Incomplete Information and Self-fulfilling Inflation**
Dynamics - Lucas meets Keynes

Jess Benhabib (New York University), Pengfei Wang (Peking University HSBC Business School), Yi Wen (Shanghai Jiaotong University)

Discussant: Magali Marx (Banque de France)

12:20 – 14:00 **Standing Lunch and Young Researcher Poster Session:**
- Inflation and Price Dispersion: New Cross-Sectoral and
International Evidence

Santiago Alvarez-Blaser (University of Basel)

- **Robust monetary policy under shock uncertainty**
Mario Carceller (University of Lausanne), Jan Willem van den End (De Nederlandsche Bank)

- **A Macroeconomy with Intuitive Thinkers**
Maren Bartels (University of Lucerne), Johannes Binswanger (University of St. Gallen), Albert Flak (University of St. Gallen), Manuel Oechslin (University of Lucerne)

- **Household Belief Formation in Uncertain Times**
Luca Gemmi (University of Bologna), Roxana Mihet (SFI, HEC Lausanne, CEPR)

- **The Allocation of Corporate News**
Xing Guo (Bank of Canada), Alistair Macaulay (University of Surrey), Wenting Song (Bank of Canada)

- **Using Natural Language Processing to Identify Monetary Policy Shocks**
Alexandra Piller (Study Center Gerzensee), Marc Schranz (University of Bern), Larissa Schwaller (University of Bern)

- **Heterogeneous Attention to Inflation and Monetary Policy**
Ekaterina Shabalina (Reserve Bank of Australia), Mary Tzaawa-Krenzler (Goethe University Frankfurt)

- **Rational Inattention Choices in Firms and Households**
Yifan Zhang (University of Oxford)

Session 2

Chair: Jennifer La'O (Columbia University, NBER, CEPR)

14:10 – 15:30

Coordinating Business Cycles

Edouard Schaal (CREI, ICREA, UPF, BSE), Mathieu Taschereau-Dumouchel (Cornell University)

Discussant: Gaetano Gaballo (HEC Paris, CEPR)

15:30 – 15:40

Short Break

15:40 – 17:00

Dispersed Information, Sticky Prices and Monetary Business Cycles: A Hayekian Perspective

Christian Hellwig (Toulouse School of Economics), Venky Venkateswaran (NYU Stern)

Discussant: Yu-Ting Chiang (Federal Reserve Bank of St. Louis)

17:00 – 17:30

Break

Panel

Chair: Harris Dellas (University of Surrey, Study Center Gerzensee)

17:30 – 18:45

Informational Frictions in Macroeconomics

Panelists: Robert King (Boston University), Robert Townsend (MIT), Michael Woodford (Columbia University)

19:00

Dinner

Dinner Speech: Antoine Martin (Vice Chairman of Governing Board of the Swiss National Bank)

Saturday, October 26, 2024

Session 3

Chair: Martin Brown (Study Center Gerzensee)

09:00 – 10:20

Revisiting the Forecasts of Others

Ryan Chahrour (Cornell University), Kyle Jurado (Duke University)

Discussant: Bartosz Mackowiak (ECB)

10:20 – 10:50

Break

10:50 – 12:10

Overconfidence in Private Information Explains Biases in Professional Forecasts

Klaus Adam (University College London & CEPR), Pei Kuang (University of Birmingham), Shihan Xie (University of Illinois Urbana-Champaign)

Discussant: Alexandre Kohlhas (Oxford University)

13:00

Departure for Excursion