Organizing Committee:
Dirk Niepelt, Study Center Gerzensee
Ricardo Reis, London School of Economics
Marcel Savioz, Swiss National Bank

Thursday, October 18
19.30 Arrival of participants
19.30 Opening buffet

Friday, October 19
07.00 – 09.00 Breakfast
09.00 – 10.30 Session I, Chair: tba
On the Equivalence of Private and Public Money
Authors: Markus Brunnermeier, Princeton University, and Dirk Niepelt, Study Center Gerzensee and University of Bern
Discussant: Hans Gersbach, ETH Zurich
10.30 – 11.00 Coffee Break
11.00 – 12.30 Private Money Creation, Liquidity Crises, and Government Interventions
Authors: Pierpaolo Benigno, Luiss Guido Carli, and Roberto Robatto, University of Wisconsin-Madison
Discussant: Jean-Charles Rochet, University of Geneva
12.45 Lunch
14.30 – 16.00 Session II, Chair: tba
Deposit Spreads and the Welfare Costs of Inflation
Author: Pablo Kurlat, Stanford University
Discussant: Ester Faia, Goethe University Frankfurt
16.00 – 16.30 Coffee Break
16.30 – 18.00 The Short Rate Disconnect in a Monetary Economy
Authors: Moritz Lenel, Princeton University, Monika Piazzesi and Martin Schneider, Stanford University
Discussant: Oreste Tristani, European Central Bank
18.30 and 19.00 Cocktails and Dinner
Dinner address by Fritz Zurbrügg, Vice Chairman of the Governing Board of the Swiss National Bank, and President of the Foundation Council of the Study Center

Saturday, October 20
07.00 – 08.30 Breakfast
08.30 – 10.00 Session III, Chair: tba
Some Simple Bitcoin Economics
Authors: Linda Schilling, Ecole Polytechnique CREST, and Harald Uhlig, University of Chicago
Discussant: Aleksander Berentsen, University of Basel
10.00 – 10.30 Coffee Break
10.30 – 12.00 Can Currency Competition Work?
Authors: Jesus Fernandez-Villaverde, University of Pennsylvania, and Daniel Sanches, Federal Reserve Bank of Philadelphia
Discussant: Shengxing Zhang, London School of Economics
12.15 Lunch
12.05 or 13.30 Departure of Participants