Conference on "Macroeconomics and Political Economy"
October 1 - 2, 2004

Final Version of the Program

Thursday, September 30, 2004

Arrival of participants
18.30 Cocktails
19.00 Opening dinner

Friday, October 1, 2004

07.00-09.00 Breakfast
09.00-10.30 Session I
Chair: Philippe Bacchetta, Study Center Gerzensee and University of Lausanne

An Economic Model of Strong and Weak States
Daron Acemoglu, MIT

Discussants: Philipp Harms, Study Center Gerzensee & RWTH Aachen University
Pierre Sarte, Federal Reserve Bank of Richmond

10.30-11.00 Coffee break
11.00-12.30 Corruption, Inequality, and Fairness
Alberto Alesina, Harvard University and George-Marios Angeletos, MIT

Discussants: Marco Bassetto, University of Minnesota
Beatrice Weder, University of Mainz

13.00 Lunch

14.30-16.00 Session II
Chair: Charles I. Plosser, University of Rochester

IMF Programs: Who Is Chosen and What Are the Effects?
Robert J. Barro, Harvard University and Jong-Wha Lee, Korea University

Discussants: Michael Binder, Goethe-University and Roberto Perotti, Bocconi University

16.00-16.30 Coffee break
16.30-18.00 Political Budget Cycles in New versus Established Democracies
Adi Brender, Bank of Israel and Allan Drazen, Tel-Aviv University and University of Maryland

Discussants: Robert J. Franzese, University of Michigan
Ludger Schuknecht, European Central Bank
Saturday, October 2, 2004

07.00-08.30  Breakfast

08.30-10.00  **Session III**
Chair: Robert G. King, Boston University

**The Dynamics of Government**
John Hassler, IIES Stockholm University, Per Krusell, IIES Stockholm University & Princeton University, Kjetil Storesletten, IIES Stockholm University & University of Oslo, and Fabrizio Zilibotti, IIES Stockholm University

Discussants: Edward Green, Federal Reserve Bank of Chicago and Pennsylvania State University
Dirk Niepelt, Study Center Gerzensee & IIES Stockholm University

10.00-10.30  Coffee break

10.30-12.00 **Economic and Political Liberalizations**
Francesco Giavazzi and Guido Tabellini, Bocconi University

Discussants: Ignazio Angeloni, European Central Bank and John C. Williams, Federal Reserve Bank of San Francisco

12.15  Lunch

Departure of Participants

Cc/28.9.2004