Conference on “Lessons from Intranational Economics for International Economics”

June 11 - 12, 1999

Sponsoring Institutions
- Clausen Center for International Business and Policy
- Studienzentrum Gerzensee

Symposium Publisher
- Journal of International Economics

Program

Thursday, June 10, 1999

Arrival of participants

18.30 Cocktails
19.00 Opening dinner

Friday, June 11, 1999

07.00-10.00 Breakfast

10.30-12.00 Session I
Chair: Philippe Bacchetta, Studienzentrum Gerzensee and Université de Lausanne

Charles Engel, University of Washington and NBER, and John Rogers, Board of Governors of the Federal Reserve System

Discussants: Helene Rey, London School of Economics
Harald Hau, ESSEC, Paris

12.15 Lunch
13.30-15.00  Chair: Hans Genberg, IUHEI

"Risk Sharing of Disaggregate Macroeconomic and Idiosyncratic Shocks"
Gregory Hess, Oberlin College, and Kwanho Shin, Korea University

Discussants:  Fabio Canova, Universitat Pompeu Fabra
               Michael Klein, Tufts University

15.00-16.30  "Risk-Sharing and Industrial Specialization: Regional and International Evidence"
Sebnem Kalemli-Ozcan, Brown University, Bent Sorensen, Brown University,
and Oved Yosha, Tel Aviv University

Discussants:  Harris Dellas, University of Bern
               Gregory Hess, Oberlin College

16.30-17.00  Coffee break

17.00-18.30  "Borders and Business Cycles"
Eric van Wincoop, Federal Reserve Bank of New York, and Todd Clark,
Federal Reserve Bank of Kansas City

Discussants:  Antonio Fatás, INSEAD and CEPR
               Lucrezia Reichlin, Université Libre de Bruxelles

19.00  Dinner

Saturday, June 12, 1999

07.00-08.30  Breakfast

08.30-10.00  Session II
Chair: Eric van Wincoop, Federal Reserve Bank of New York

"Innovation, Demand and Knowledge Spillovers: Theory and Evidence from European Regions"
Laura Bottazzi, Bocconi University, I pier and CEPR and Giovanni Peri,
Bocconi University and IGIER

Discussants:  David Weinstein, University of Michigan
              Philippe Martin, CERAS

10.00-10.30  Coffee break

10.30-12.00  "Does Tokyo Matter? Increasing Returns and Regional Productivity"
Donald Davis, Harvard University, Federal Reserve Bank of New York, and
NBER, and David Weinstein, University of Michigan and NBER

Discussants:  Gianmarco Ottaviano, University of Bologna
              Ian Wooton, University of Glasgow

12.15  Lunch
13.30-15.00  Chair: Andrew K. Rose, University of California at Berkeley

“Government Size and Automatic Stabilizers: International and Intranational Evidence”
Antonio Fatás and Ilian Mihov, INSEAD and CEPR

Discussants:  Robert Kollmann, Université de Paris XII
              Axel Weber, Center for Financial Studies, and
              Goethe Universität, Frankfurt

15.00-16.30  “(Why) Do Prices Differ across US Cities?
Balassa-Samuelson Versus 42nd Street”
(This paper by Holger Wolf, Georgetown University, will be presented by
Andrew K. Rose, University of California at Berkeley)

Discussants:  John Helliwell, University of British Columbia
              Shang-Jin Wei, Harvard University

16.30-17.00  Coffee break

17.00-18.30  “Border, Border, Wide and Far, How We Wonder What You Are”
David Parsley, Vanderbilt University, and Shang-Jin Wei, Harvard University and
NBER

Discussants:  John Rogers, Board of Governors of the Federal Reserve System
              Mario Crucini, University of Pennsylvania

19.00  Dinner at the Restaurant Goldenes Kreuz, Gerzensee

Sunday, June 13, 1999

06.30-10.00  Breakfast

Departures

Organizing Committee
Philippe Bacchetta  Andrew K. Rose  Eric van Wincoop
Studienzentrum Gerzensee  University of California at Berkeley  Federal Reserve Bank of New York