



Fed St. Louis-JEDC-SCG-SNB-Conference

Heterogeneity and Macroeconomics of Labor Markets

October 13–14, 2023

The organizing committee:

Martin Brown (Study Center Gerzensee)
Nicolas Cuche-Curti (Swiss National Bank)
Harris Dellas (University of Bern)
Carlos Garriga (St. Louis Fed)

Scientific committee:

Alexander Bick (St. Louis Fed)
Harris Dellas (University of Bern)
Serdar Ozkan (St. Louis Fed)
Richard Rogerson (Princeton University)
Ayşegül Şahin (University of Texas, Austin)

PROGRAM

Thursday, October 12

Arrival of participants

19.30 Opening buffet

Friday, October 13

07.00–08.30 Breakfast

Session I, Chair: Richard Rogerson, Princeton University
09.00–10.00 *Consumption Dynamics and Welfare Under Non-Gaussian Earnings Risk*
Authors: Fatih Guvenen, University of Minnesota; **Rocio Madera Holgado**, SMU;
Serdar Ozkan, St. Louis Fed
Discussant: Gonzalo Paz Pardo, ECB

10.00–10.30 Coffee Break

10.30–11.30 *The Welfare Costs of Misinformation: The Case of Social Security*
Authors: Neha Bairoliya, USC; **Kathleen McKiernan**, Vanderbilt University
Discussant: Andrés Erosa, UC3M

11.30–12.30 *How do Households respond to Income Shocks?*
Authors: **Dirk Krueger**, University of Pennsylvania; Egor Malkov, Bates White;
Fabrizio Perri, Minneapolis Fed
Discussant: Martin B. Holm, University of Oslo

12.30–14.00 Standing Lunch and Young Researcher Poster Session

Session II, Chair: Ayşegül Şahin, University of Texas at Austin
14.00–15.00 *A Quantitative Theory of the New Life Cycle of Women's Employment*
Author: **Lidia Cruces**, Goethe University Frankfurt
Discussant: Virginia Sánchez Marcos, Universidad de Cantabria

15.00–15.30 Coffee Break

15.30–16.30 *The Parental Pay Gap over the Life Cycle: Children, Jobs, and Labor Supply*
Authors: Claudia Goldin, Harvard University; **Sari Kerr Pekkala**, Wellesley College;
Claudia Olivetti, Dartmouth College
Discussant: Jonna Olsson, Norwegian School of Economics

- 16.30–17.00 *Household Formation over the Business Cycle*
 Authors: **Sebastian Dyrda**, University of Toronto; Greg Kaplan, University of Chicago;
 Victor Rios-Rull, University of Pennsylvania
 Discussant: Anne Hannusch, University of Mannheim
- 18.30–19.00 Cocktails
- 19.00 Dinner
Dinner address by **Thomas Moser**, Alternate Member of the Governing Board of the Swiss National Bank

Saturday, October 14

- 07.30–09.00 Breakfast
- 09.00–10.00 **Session III, Chair: Harris Dellas, University of Surrey**
Rigid Wages, Seniority Rules, and Unemployment Duration
 Authors: Fernando Alvarez, University of Chicago; Robert Shimer, University of Chicago;
Fabrice Tourre, Baruch College, City University of New York
 Discussant: Edouard Schaal, CREI
- 10.00–10.30 Coffee Break
- 10.30–11.30 *The Technological Origins of the Decline in Labor Market Dynamism*
 Authors: **Jan Eeckhout**, UPF; Xi Weng, Peking University
 Discussant: Ludo Visschers, University of Edinburgh
- 11.30–12.30 *Do Unemployment Benefit Extensions Explain the Emergence of Jobless Recoveries?*
 Authors: Kurt Mitman, CEMFI; **Stanislav Rabinovich**, UNC Chapel Hill
 Discussant: Moritz Kuhn, University of Bonn
- 12.45 1st Shuttle bus to the Bern railway station
- 12.45 Lunch
- 14.15 2nd Shuttle bus to the Bern railway station

EXCURSION TO THE BERNESE ALPS – KLEINE SCHEIDEGG

For participants who stay until Sunday

- 13.10 Meeting at the Hotel Reception
 13.15 Bus leaves the Study Center to Grindelwald (Fa. Engeloch)
- 21.30 Bus returns to the Study Center

YOUNG RESEARCHER POSTER SESSION

Names/Surnames	Institutions	Titles
Matthias Hänsel	Stockholm School of Economics	Solving Bewley Models with Bilateral Wage Bargaining
Maria Iordache-Bolboaca	University of St. Gallen	Medium Frequencies with Endogenous Human Capital
Alvaro Jañez Garcia	Universidad Carlos III de Madrid	Monopsony Power and Firm Organization
Aicha Kharazi	University of Exeter	Curtailment of Economic Activity and Labor Inequalities
Lukas Mahler	University of Mannheim	Efficiency and Equity of Education Tracking - A Quantitative Analysis
Isaac Martinez-Centeno	London School of Economics	A Tale of Two Workers: The Role of Informal Employment on Monetary Policy Transmission
Astrid Ruland	European University Institute	Short-Time Work Schemes and Labor Market Flows in Europe during COVID