European Summer Symposium in Economic Theory (ESSET)

Studienzentrum Gerzensee, 4-15 July 2005

The meeting is generously hosted by Studienzentrum Gerzensee.

Organizers: Patrick Rey (University of Toulouse and CEPR) and Xavier Vives (INSEAD, ICREA-UPF and CEPR)

Programme

Week 1

**Monday 4 July**

08:30 - 09:30  The Dynamics of Optimal Risk Sharing
Patrick Bolton (Princeton University and CEPR)
* Christopher J Harris (University of Cambridge)

Evening Parallel Sessions

20:30 - 21:30  Recursive Global Games
Chryssi Giannitsarou (University of Cambridge)
*Flavio Toxvaerd (Hebrew University of Jerusalem)

20:30 - 21:30  Earnings Manipulation and Incentives in Firms
*Guido Friebel (IDÉI, Toulouse and CEPR)
Sergei Guriev (CEFIR, Moscow, New Economic School, Moscow and CEPR)

**Tuesday 5 July**

08:30 – 11:30  Focus Session: Organizations
Session Organizer: Wouter Dessein (University of Chicago and CEPR)

Organizing for Synergies
*Wouter Dessein (University of Chicago and CEPR)
Luis Garicano (University of Chicago and CEPR)
Rob Gertner (University of Chicago)
Optimal Delegation
Ricardo Alonso (Northwestern University)
*Niko Matouschek (Northwestern University and CEPR)

Too Motivated?
*Eric Van den Steen (Massachusetts Institute of Technology)

Evening Parallel Sessions:

20:30 - 21:30 Downsizing, Job Insecurity, and Firm Reputation
*Doh Shin Jeon (Universitat Pompeu Fabra)
Joel Shapiro (Universitat Pompeu Fabra)

20:30 - 21:30 Slotting Allowances and Conditional Payments
*Patrick Rey (University of Toulouse and CEPR)
Jeanine Thal (University of Toulouse)
Thibaud Vergé (University of Southampton)

Wednesday 6 July

08:30 - 09:30 Reputations in the Marketplace: Career Tournaments and Criticism
*Pablo Casas-Arce (University of Oxford)

Evening Parallel Sessions:

20:30 - 21:30 The Wisdom of the Minority
Steven Callander (Northwestern University)
*Johannes Hörner (HEC School of Management, Northwestern University and CEPR)

20:30 - 21:30 Estimating Market Power in a Two-sided Market: the Case of Newspapers
*Elena Argentesi (European University Institute, Florence and IDEI, Université des Sciences Sociales de Toulouse)
Lapo Filistrucchi (European University Institute, Florence and University of Siena)
Thursday 7 July

08:30 – 11:30  
**Focus Session: Two-Sided Markets**

Session Chair: Bruno Jullien (Université des Sciences Sociales de Toulouse and CEPR)

**Two-sided Markets, Competitive Bottlenecks and Exclusive Contracts**
*Mark Armstrong (University College London and CEPR)

**Platform Ownership**
Volker Nocke (University of Oxford and University of Pennsylvania)
Martin Peitz (Universidad de Alicante)
*Konrad Stahl (Universität Mannheim and CEPR)

**Customer or Complementor? Intercarrier Compensation with Endogenous Network Architecture**
*Ben Hermalin (University of California, Berkeley)
Michael Katz (University of California, Berkeley)

Evening Parallel Sessions:

20:30 - 21:30  
**Advertising, Competition and Media Diversity**
Claude Crampes (Université des Sciences Sociales de Toulouse)
Carole Haritchabalet (Université des Sciences Sociales de Toulouse)
*K Bruno Jullien (Université des Sciences Sociales de Toulouse and CEPR)

20:30 - 21:30  
**Reputation and Collusion**
Giacomo Calzolari (University of Bologna)
*Giancarlo Spagnolo (Stockholm School of Economics and CEPR)

Friday 8 July

08:30 - 09:30  
**Content and Advertising in the Media: Pay-TV versus Free-to-Air**
*Martin Peitz (Universidad de Alicante)
Tommaso Valletti (Imperial College London and CEPR)

Parallel Sessions

10:00 - 11:00  
**Capital and Crises in Banking**
*Lucy White (Harvard Business School and CEPR)

10:00 - 11:00  
**Platform Competition and Welfare: Media Markets Reconsidered**
Attila Ambrus (Harvard University)
*Markus Reisinger (Ludwig-Maximilians-Universität Munich)
**Week 2**

**Monday 11 July**

08:30 - 09:30  **The Timing of Bets and the Favorite-Longshot Bias**  
Marco Ottaviani (London Business School and CEPR)  
*Peter Norman Sorensen (University of Copenhagen)

Evening Parallel Sessions:

20:30 - 21:30  **Equilibria in a Dynamic Global Game: The Role of Cohort Effects**  
Paul Heidhues (Wissenschaftszentrum Berlin für Sozialforschung (WZB) and CEPR)  
*Nicolas Melissas (University of Leicester)

20:30 - 21:30  **Non-Cooperative Foundations of Hedonic Equilibrium**  
*Michael Peters (University of British Columbia)

**Tuesday 12 July**

08:30 - 11:30  **Focus Session: Complementarities and Games**  
Session organizer: Xavier Vives (INSEAD, ICREA-UPF and CEPR)

**New Developments**  
*Xavier Vives (INSEAD, ICREA-UPF and CEPR)

**Strategic Complementarities: Some Macro Perspectives**  
*Kiminori Matsuyama (Northwestern University)

**Testing Models with Multiple Equilibria by Quantile Methods**  
*Federico Echenique (California Institute of Technology)  
Ivana Komunjer (California Institute of Technology)

Evening Parallel Sessions:

20:30 - 21:30  **Discounted Supermodular Stochastic Games**  
*Rabah Amir (University of Arizona)

20:30 - 21:30  **Efficient Compromising**  
*Tilman Börgers (University College London)
Wednesday 13 July

08:30 - 9:30  Information Dynamics and Equilibrium Multiplicity in Global Games of Regime Change
George-Marios Angeletos (Massachusetts Institute of Technology and NBER)
*Christian Hellwig (University of California, Los Angeles)
Alessandro Pavan (Northwestern University)

Evening Parallel Sessions:

20:30 - 21:30  The Comparative Statics of Constrained Optimization Problems
*John Quah (University of Oxford)

20:30 - 21:30  Merger failures
*Albert Banal - Estañol (University of Western Ontario)
Jo Seldeslachts (Wissenschaftszentrum Berlin für Sozialforschung (WZB))

Thursday 14 July

08:30 - 11:30  Focus Session: The Empirics of Complementarities
Session Organizer: Xavier Vives (INSEAD, ICREA-UPF and CEPR)

Inference Strategies in Discrete Games
*Elie Tamer (Northwestern University)

Innovation, Complementarity and Scale of Production
José C. Pernías (Universitat Jaume I)
*Eugenio Miravete (University of Pennsylvania and CEPR)

Coordination Games, Multiple Equilibria and the Timing of Radio Commercials
*Andrew Sweeting (Northwestern University)

Evening Parallel Sessions:

20:30 - 21:30  Dominance-Solvable Lattice Games with Monotonic Best Response Functions
*Alexander Zimper (Universität Mannheim)

20:30 - 21:30  Measuring Strategic Uncertainty in Coordination Games
*Frank Heinemann (Ludwig-Maximilians-Universität München)
Rosemarie Nagel (Universitat Pompeu Fabra)
Peter Ockenfels (Goethe-Universität Frankfurt am Main)
Friday 15 July

08:30 - 09:30  Generic Uniqueness and Continuity of Rationalizable Strategies
               *Muhamet Yildiz (Massachusetts Institute of Technology)

Parallel Sessions:

10:00 - 11:00  On Information and Competition in Private Value Auctions
               * Juan José Ganuza Fernandez (Universitat Pompeu Fabra)
               José Penalva Zuasti (Universitat Pompeu Fabra)

10:00 - 11:00  Dynamic Choice under Ambiguity
               Marciano Siniscalchi (Northwestern University)

* denotes speaker